

# OKLAHOMA TAX COMMISSION

## REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

**DATE OF IMPACT STATEMENT:** March 6, 2024

**BILL NUMBER:** HB 3964

**STATUS AND DATE OF BILL:** Engrossed 3/4/24

**AUTHORS:** House: Echols, Fetgatter and Deck Senate: Hall

**TAX TYPE(S):** Income Tax

**SUBJECT:** Film Rebate

**PROPOSAL:** New Law and Amendatory

HB 3964 proposes to amend The Filmed in Oklahoma Act of 2021. (68 O.S. § 3631, et seq.) This measure creates the "Filmed in Oklahoma Live Studio Audience Episodic TV Program Revolving Fund" (Fund) to be used specifically for incentivizing episodic TV filmed in Oklahoma with a live audience. The Fund will consist of all monies received by the Oklahoma Tax Commission which are specifically required by law to be deposited in the Fund, any public or private donations, contributions and gifts received for the benefit of the Fund and any amounts appropriated by the Oklahoma Legislature.

**EFFECTIVE DATE:** July 1, 2024 - Emergency

### REVENUE IMPACT:

FY 25: None.

3/7/24

DATE

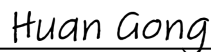


MARIE SCHUBLE, DIVISION DIRECTOR

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3/7/24

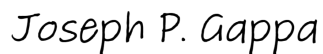
DATE



HUAN GONG, ECONOMIST

3/10/2024

DATE



JOSEPH P. GAPPA, FOR THE COMMISSION

***The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.***